



"Enhancing Global Competitiveness Through Best Practices"

AWARENESS TRAINING AND UPDATES ON AMLA

9:00am to 12:00nn, Tuesday, April 29, 2025 via ZOOM

COURSE OUTLINE

- I. What is Money Laundering
- II. The Anti-Money Laundering Act of 2001
 - Salient Features
 - Updates including newly released AML Guidelines for Designated Non-Financial Business and Professions effective May 26
- III. Governing Principles (2018 IRR and 2021 Revised IRR)
- IV. Guidelines for Insurance Commission Regulated Entities (ICREs)
- V. Guidelines for Other Covered Entities and Persons
- VI. Responsibilities of ICREs
- VII. Money Laundering Offenses
 - Offenses & Penalties
 - Other Offenses
 - Penalties Under IC Guidelines
- VIII. Unlawful Activity
- IX. Regulatory Compliance Framework
 - Know Your Customer
 - Record Keeping
 - Reporting of Covered and Suspicious Transactions
 - Training of Employees
 - Written Anti-Money Laundering Prevention Program
- X. Covered Persons
- XI. Covered Transaction Reporting
- XII. Suspicious Transaction Reporting
- XIII. Indicators of Suspicious Transactions
- XIV. Reporting of Covered and Suspicious Transactions to the AMLC
- XV. Breach of Confidentiality
- XVI. AMLC (The Anti-Money Laundering Council of the Philippines)
- XVII. Other Updates that May be Issued by AMLC up to March 2025

*** For institutions and organizations supervised by Bangko Sentral ng Pilipinas, *Rule 16 Section 4.4 of the 2018 IRR of the Anti-Money Laundering Act (AMLA) states that, "covered persons and institutions shall provide refresher programs for at least every three (3) years."* ***

For query, consulting requirements or request for in-house training programs, please contact:

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