



"Enhancing Global Competitiveness Through Best Practices"

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## **AWARENESS TRAINING AND UPDATES ON AMLA**

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9:00am to 12:00nn, Tuesday, March 5, 2024 via ZOOM

### **COURSE OUTLINE**

- I. What is Money Laundering
- II. The Anti-Money Laundering Act of 2001
  - Salient Features
  - Updates including newly released AML Guidelines for Designated Non-Financial Business and Professions effective May 26
- III. Governing Principles (2018 IRR and 2021 Revised IRR)
- IV. Guidelines for Insurance Commission Regulated Entities (ICREs)
- V. Guidelines for Other Covered Entities and Persons
- VI. Responsibilities of ICREs
- VII. Money Laundering Offenses
  - Offenses & Penalties
  - Other Offenses
  - Penalties Under IC Guidelines
- VIII. Unlawful Activity
- IX. Regulatory Compliance Framework
  - Know Your Customer
  - Record Keeping
  - Reporting of Covered and Suspicious Transactions
  - Training of Employees
  - Written Anti-Money Laundering Prevention Program
- X. Covered Persons
- XI. Covered Transaction Reporting
- XII. Suspicious Transaction Reporting
- XIII. Indicators of Suspicious Transactions
- XIV. Reporting of Covered and Suspicious Transactions to the AMLC
- XV. Breach of Confidentiality
- XVI. AMLC (The Anti-Money Laundering Council of the Philippines)
- XVII. Other Updates that May be Issued by AMLC up to February 2024

**For query, consulting requirements or request for in-house training programs, please contact:**

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